

Board's Report FY 2023-24

UTTAR GUJARAT VIJ COMPANY LIMITED

CIN – U40102GJ2003SGC042906 Regd. & Corporate Office:

Visnagar Road, MEHSANA – 384001 (North Gujarat)

ANNEXURE-II

ANNUAL REPORT ON CSR ACTIVITIES

(to be included in the Board's Report for financial year commencing on or after 1-Apr-2020)

1.	Brief outline on CSR Policy of the Company:						
	'Corporate Social Responsibility (CSR) Policy of Uttar Gujarat Vij Company Limited (UGVCL)' encompasses the Company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially relevant programs for welfare and sustainable development of the community at large. This Policy shall apply to all CSR initiatives and activities taken up by the Company at the Company's areas of operations and also within the State of Gujarat and in any						
	other parts of the country, for the benefit of the different segments of the society provided that the preference shall be given to the local areas and areas where the Company operates for undertaking the CSR activities.						
	In alignment with vision of the Company, UGVCL, through its CSR initiatives, shall continue to enhance value creation in the society and in the community in which it operates, through its services, conduct and initiatives, so as to promote sustained growth for the society and community.						
	The CSR Projects and Programmes undertaken will be within the broad frame work of Schedule VII of the Companies Act, 2013 and will be identified and funds allocated, on a yearly basis, as per the need assessment specific to the location, target beneficiary and agency partnering for the implementation.						
	The CSR Policy may be accessed on the Company's website: http://www.ugvcl.com						
2.	Composition of CSR Committee:						
SI. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year		Number of meetings of CSR Committee attended during the year		
1	Managing Director	Chairman	3		3		
2	Shri K. P. Jangid	Director	3		3		
3	Ms. Deepti Sharma (From 01-Feb-2024)	Independent Director	1		1		
4	Dr. Gopal Krishna Sarangi (From 01-Feb-2024)	Independent Director	1		1		
3.	Provide the web-link(committee, CSR Policy the board are discluding company.	and CSR projects	approved by	http:	//www.ugvcl.com		



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4. Provide the executive summery along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. 5. (a) Average net profit of the company as per subsection (5) of section 135. (b) Two percent of average net profit of the company as per subsection (5) of section 135. (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. (d) Amount required to be set-off for the financial year [(b)+(c)-(d)]. 6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project). (b) Amount spent in Administrative Overheads. (c) Amount spent on Impact Assessment, if applicable. (d) Total amount spent for the Financial Year [(a)+(c)]. (e) CSR amount spent or unspent for the Financial Year: Total Amount Spent for the Financial Year: Total Amount Date of transferred to Unspent Gro section (6) of section 135. No. (f) Excess amount for set off, if any Not Applicable Particular No. (1) Two percent of average net profit of the company as per subsection (5) of section 135. (ii) Total amount spent for the Financial Year Amount (in Rs.) Not Applicable. Amount Date of transferred to Sub-section (5) of section 135. Particular No. (1) Two percent of average net profit of the company as per subsection (5) of section 135. (iii) Total amount spent for the Financial Year In Amount (in Rs.) Not Applicable.									
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(i) Two percent of average net profit of the company as per subsection (5) of section 135.							· - /		
section (5) of section 135.	(1)			(2)					
(ii) Total amount spent for the Financial Year 1,21,01,566	(i)								
	(ii)	Total amount spent for the Financial Year 1,21,01,566							



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CIN – U40102GJ2003SGC042906 Regd. & Corporate Office:

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(iii)	Excess amount spent for the financial year [(ii)-(i)]	0
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0

7. Details of Unspent CSR amount for the preceding three financial years:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SI.	Preceding	Amount	Balance	Amount	Amount transferred	Amount	Defici
No.	Financial	transferred to	Amount in	spent in	to fund specified	remaining	ency,
	Year(s)	Unspent CSR	Unspent	the	under Schedule VII as	to be	if any
		Account under	CSR Account	Financial	per second proviso to	spent in	
		sub-section (6)	under sub-	Year (in	sub-section (5) of	succeeding	
		of section 135	section (6)	Rs.).	Section 135, if any.	financial	
		(in Rs.)	of section		Amount Date of	years. (in	
			135 (in Rs.)		(in Rs) transfer	Rs.)	
1.	2020-21	81,04,000	1,20,401	1,20,401	Not applicable	0	Nil
2	2021-22	0	0	0	Not applicable	0	Nil
3	2022-23	1,82,09,706	0	63,00,306	Not applicable	1,19,09,400	Nil

- 8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Yes / No
- Specify the reason(s), if the company has failed to spend two percent of the average net profit as per sub-section (5) of section 135.

The Company is having an amount of Rs. 1,41,962/- available for set off as per Section 135 of the Companies Act, 2013 on account of balance of excess spending of CSR during FY 2021-22. Considering the same, during FY 2023-24, the Company has approved the CSR projects for Rs. 1,83,16,566/- which is less by Rs. 1,41,962 against the amount of 2% of average net profit as per sub-section (5) of Section 135. Accordingly, the Company has complied with the requirement of CSR spending as per the statutory requirement for FY 2023-24.

Date: 03-Jun-2024 Place: Gandhinagar (Arun Mahesh Babu, IAS) Mg. Director & Chairman, CSR Committee